

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Overdraft Privilege).
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Overdraft Privilege).

### What are the standard overdraft practices that come with my Family Horizons account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Bill Payment transactions
- Checks written off your account
- Everyday debit card transactions\*
- ATM transactions\*

\*Effective August 15, 2010, we will be unable to pay your everyday debit card and ATM transactions unless you authorize us to do so.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Family Horizons Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$35.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want Family Horizons Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transactions?

If you want us to authorize and pay overdrafts on everyday debit card and ATM transactions, complete the form below and return it to your local branch, send it to us in the enclosed postage-paid envelope, or mail it to 6665 E. 21st Street, Indianapolis, IN 46219. If you have any other questions or concerns, please phone us at 317.352.0423 or 1.800.944.0423.

At any time you may revoke your consent for us to pay overdrafts for everyday debit card and ATM transactions.

Clip and return. 

- Effective August 15, 2010, I want Family Horizons Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transactions.
- Effective August 15, 2010, I do not want Family Horizons Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transactions.

\_\_\_\_\_  
Member's Name (Printed)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Member's Signature

\_\_\_\_\_  
Account Number