

# Truth in Savings Disclosure

Effective 08-12-14



**Family Horizons**  
CREDIT UNION

6665 East 21st Street  
Indianapolis, IN 46219  
317.352.0423

<b>Christmas Club Savings Account</b>	
<b>Dividends</b>	
Dividend Rate	0.100%
Annual Percentage	0.100%
Dividends Compounded	Monthly
Dividends Credited	Monthly
Dividend Period	Monthly
Dividend Computation	Daily Balance
<b>Balance Requirements</b>	
Minimum Opening	–
Minimum Balance	–

## Variable Rate Information

The prospective dividend rate and annual percentage yield on your accounts are set forth above. The dividend rate and APY may change every quarter based on the determination of the credit union board of directors.

## Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

## Compounding of Dividends

Dividends will be compounded monthly and will be credited monthly. If you close your respective account before dividends are paid, you will not receive the accrued dividends. The dividend period for your accounts is set forth above. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is January 31.

## Minimum Balance Requirements

The minimum balance required to open these accounts is set forth above. To be a member and maintain accounts at our credit union you must purchase a \$5.00 share in the credit union.

## Balance Computation Method

Dividends are calculated using the daily balance method which applies a daily periodic rate to the principal in the account each day.

## Accrual on Non-cash Deposits

Dividends will begin to accrue no later than the business day we receive provisional credit for the deposit of non-cash items (e.g., checks) to your account.

## Transaction Limitations

The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven days and up to sixty days before such withdrawal.

## Withdrawal Options

Withdrawals may be made between November 1 and December 31 of the current year. These withdrawals can be made by calling or visiting one of our branches. The only electronic access available for Christmas Club accounts before November 1 of the current year is for balance inquiries.

A \$20 penalty per incident will be imposed for withdrawals made before November 1 of the current year.